



REPORT / SUMMARY DECISION SHEET

PURPOSE: COMMISSIONER DECISION - DLI067

Timing: Urgent –In advance of completing the draft statutory accounts for 2017/18.

Title: Accounting Policies

Category of Decision / Business Area Impact: Finance

Executive Summary:

The 2017/18 Statements of Accounts will summarise the Chief Constable's, Commissioner's and Group's transactions for the financial year and its position at the year ended 31 March 2018. The Accounting Policies are included in each Statement of Account and are the specific principles, bases, conventions, rules and practices applied when preparing and presenting the financial statements. They are included to provide a fuller explanation and description of specific figures as an aid to the reader's understanding of the accounts.

The 2017/18 draft Statements of Accounts will be presented to Members at the end of June and these draft Accounting Policies have been prepared in advance of that, as requested by Members to allow the opportunity to review and consider this element of the Statements of Accounts at an earlier stage.

These are the Draft Accounting Policies for the Group Statement of Accounts. The relevant policies only will be extracted from the Group's Draft Accounting Policies for inclusion in the Chief Constable's Statement of Accounts.

There are no statutory changes which impact on the accounting policies for the draft accounting policies for 2017/18, although it is proposed that the policy for Private Finance Initiatives (PFI) and Similat Contracts be removed as this is no longer relevant for the period of Statement of Accounts and comparator years.

Property, Plant and Equipment – This has had some slight amendments to reflect the measurement bases that are currently in use for the various asset categories.

Police and Crime Commissioner for Dyfed-Powys

I confirm I have considered whether or not I have any personal or prejudicial interest in this matter and take the proposed decision in compliance with the Nolan Principles for Conduct in Public Life.

The above request has my approval.

Signature: 

Date: 10th May 2018