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DYFED-POWYS
POLICE AND CRIME
COMMISSIONER

REPORT / SUMMARY DECISION SHEET / LOG
Office for the Police and Crime Commissioner for Dyfed-Powys

PURPOSE: Commissioner Decision

Timing: Pressing

Title: Termination of Ammanford PFI

Category of Decision / Business Area Impact: Estates

Executive Summary:

The PCC has carried out a review of the Ammanford PFI to establish how to achieve value for money from this contract.

P2G, his PFI advisers in conjunction with Clubfinance and Fenwick Elliott (financial and legal advisers respectively) have established that savings can be achieved through terminating the current agreement.

The Net Present Value (NPV) of savings achievable on terminating the contract is calculated as £3.1m. This is the net saving after deducting costs of approximately £150k.

Recommendation:

That the Ammanford PFI agreement is terminated.

Police and Crime Commissioner for Dyfed-Powys

I confirm I have considered whether or not I have any personal or prejudicial interest in this matter and take the proposed decision in compliance with the Code of Conduct.

The above request has my approval.

Signature:

Date: 18/06/2015