



REPORT / SUMMARY DECISION SHEET

PURPOSE: COMMISSIONER DECISION

Timing: Pressing

Title: Ammanford PFI Review – Retention of technical, financial and legal services

Category of Decision / Business Area Impact: Ensuring value for money from the existing estate

Executive Summary:

On the 20th December 2013 the Commissioner made the decision to award a contract for the provision of an advisory service on the Ammanford PFI to P2G.

P2G carried out their initial research and concluded that re-financing the agreement was not an option. However, in line with their original agreement, they provided additional advice relating to the agreement.

P2G have recommended that we secure the services of technical, financial and legal advisers to further progress the review carried out to date on the Ammanford PFI. Due to the circumstances and timing of the advice needed the names of potential candidates who have the requisite background and experience in dealing with PFI agreements have been sought directly from our PFI advisers.

Three suitably qualified and experienced advisers were identified after conducting interviews in London on 24th June 2014.

Recommendation:

To ask the Commissioner to approve the award of contracts for technical, financial and legal services on the Ammanford PFI as recommended by our professional advisers on the PFI.

Police and Crime Commissioner for Dyfed-Powys

I confirm I have considered whether or not I have any personal or prejudicial interest in this matter and take the proposed decision in compliance with the NOLAN Principles for Conduct in Public Life.

The above has my approval.

Signature:

Date: 26th June 2014